

	<ul style="list-style-type: none"> It was noted therefore that the Council need to monitor their spending over the next 9 months carefully. The Clerk will produce quarterly income/expenditure reports for the full Council. It was noted that general reserves should be 6-9 months of the precept figure and it was recommended in the report that with the large projects the Council are looking to complete, this should be more in the region of 9 months, ie £65,000 Current general reserves are £54,518 as at 30.06.19 <p>The following points were also discussed:</p> <ul style="list-style-type: none"> Street lights – Cllr Madden to look into if the Lighting Committee had documentation relating to location of lights. Were the lights mapped on Parish On-Line. Playground Project – Cllr Smith noted that grants were currently being researched by Louise Everatt The Council needs to consider its priorities and also what can be undertaken within the officers time available. It was important to have correct records for the burial ground and the Clerk will investigate costings for getting this done. The Clerk was asked to produce figures in relation to the costs of taking out a Public Works Loan for the September Parish Council meeting. The Clerk was asked to confirm the date when the LDC executive committee meet in relation to a decision on the CIL funding application bids. Cllr McBeth to check with Mary Holman about value of Scout Hut 	<p>Clerk</p> <p>Cllr Madden</p> <p>Clerk</p> <p>Clerk</p> <p>Clerk</p> <p>Cllr McBeth</p>
6.	<p>The Clerk circulated the detailed receipts and payments cost centre report as at the 30.06.19. It was noted that most areas were currently within budget for the first quarter. Income from CIL and burials were higher than budget figures. This report will be circulated quarterly at Council meetings.</p>	<p>Clerk</p>
7.	<p>Review of reserves and earmarked reserves. Following the suggestions on the finance report the Committee discussed the earmarked reserves in detail and agreed they would make the following recommendations to the full Council. The purpose of earmarked reserves:</p> <ul style="list-style-type: none"> EMR Car Park – to be retained at £23,760 EMR Election - £2,846 to be returned to general reserves as no election was held this year and the next election will be in 2023. The Council will need to budget for the next four years in the region of £500 to build up the fund for any possible future election. EMR Lighting/Painting – the sum of £4,095.31 to be retained due to the high costs of maintenance on the parish street lights and possible repainting costs EMR Burial Ground Extension – the sum of £6,087 to be retained until the mapping work and further clearance work on the site to make it easier to maintain has been completed. EMR NP Projects – £9,470 be retained and renamed as Playground Project EMR Traffic Calming - £700 to be returned to general reserves EMR Grounds – currently £14,305 a new reserve for Tree Maintenance would be created with £4,000 and the balance of £10,305 returned to general reserves EMR CIL - £9,555 The CIL money received by LDC must be put in earmarked reserves and can only be spent on infrastructure projects. It was felt that the Playground Project was a good use for the CIL EMR CIL SDNP - £6,714 The CIL money received by SDNP must be put in earmarked reserves and can only be spent on infrastructure projects. It was felt that the Playground Project was a good use for the CIL EMR Turner-Dumbrell Grant – This reserve is a grant received towards the installation of table tennis equipment within the playground project. With the above recommendations general reserves will increase from £54,518.70 to £68,369.70 which is in line with the recommended 9 months precept. EMR will decrease from £79,532 to £65,681.31 	

